

00:13:52 leah vincent: Wow wow wow

00:15:40 Wendy Foxworth: My EIN has really been helpful for all the reasons Miata just mentioned and it was not hard to obtain

00:15:52 Anu Yadav: One question on that too - if it is a single member LLC the IRS seems to encourage people to put their social instead of an EIN on w9 forms. Is this something you have heard?

00:16:30 Alexandra Ryan (she/her): What if you're an actor and vo actor and the vo has a lot of 1099s? Should I do an EIN?

00:19:04 leah vincent: One question - an accountant once told me they could get my self-employment taxes to \$0 if I incorporated. Do you have any idea what that's about?

00:31:19 Alexandra Ryan (she/her): How much should you make in 1099 \$\$ when you should consider incorporating or getting an EIN?

00:32:11 Wendy Foxworth: EIN is really not a financial burden so you can get it at any time.

00:32:39 Alexandra Ryan (she/her): Is there ever a reason NOT to get it?

00:34:16 Wendy Foxworth: I got one and only have a small Biz with no employees. I don't think I even use it on my return. But it helped me get a business account and credit card. That alone is very helpful.

00:34:32 Alexandra Ryan (she/her): Ok great thanks!

00:35:14 Roma Rogers: What is the difference between S Corp and LLC? My ex-partner and I used to have an LLC for our real estate investment/ rental biz

00:35:59 Roma Rogers: Is the SBA a resource for this topic?

00:36:08 Alexandra Ryan (she/her): frozen?

00:36:20 Elena Campbell-Martínez: Miata you are frozen

00:40:33 Wendy Foxworth: SBDC in LA is great!

00:45:02 Alexandra Ryan (she/her): FROZEN

00:45:31 Alexandra Ryan (she/her): You're BACK!

00:45:50 Wendy Foxworth: Maybe no camera Miata?

00:46:13 Wendy Foxworth: 🥰

00:49:19 leah vincent: I've had this question for 5 years, haha

00:49:43 Kate London (she/her): @leah you are in the right place at the right time!

00:50:14 leah vincent: :)

00:50:37 Kate London (she/her): avg monthly \$ need = foundational

00:55:01 Kate London (she/her): categories: 1) regular bills = 1a personal + 1b business 2) planned savings - treat it like a regular bill = non monthly but regular expenses that must be planned for. 3) debt plan = amount of money that is going to our debt = monthly minimum plus above - we decide this number in advance 4) wealth plan - how much are committing to putting towards your wealth savings (different from planned savings)

00:59:19 leah vincent: Thank you, Miata!! Sadly, I have to go, happy friday everyone!

01:01:26 Kate London (she/her): #fightthegoodfight #stabilization

01:04:10 Anu Yadav: I have to leave but thank you so much, Miata!

01:04:14 Kate London (she/her): these nuts and bolts are so helpful

01:04:19 Kate London (she/her): Bye Anu!

01:12:00 Kate London (she/her): #mindset #management #makingmore
01:18:05 Alexandra Ryan (she/her): We're losing you again
01:18:15 Alexandra Ryan (she/her): You're back!
01:18:20 Kate London (she/her): you are back
01:18:24 Liza F: You're back
01:22:17 Alexandra Ryan (she/her): I so hate the marketing piece!
01:22:48 Kate London (she/her): frozen
01:22:58 Kate London (she/her): we cannot be business owners
01:23:07 Kate London (she/her): you're back
01:24:17 Regina Melzer: I think it's mercury in retrograde...or at least retrograde pre-shadow...it has been a clunky day for sure!
01:25:00 Alexandra Ryan (she/her): Haha! Regina of course!
01:26:30 Regina Melzer: Kristine Oller is Incredible!!!
01:26:36 Kate London (she/her): YES!
01:26:41 Elena Campbell-Martínez: Amen!
01:26:47 Liza F: Oh my god, I second and third that.
01:26:53 Alexandra Ryan (she/her): Will it help if you're not creating a A business?
01:27:33 Kate London (she/her): @Alexandra come top the AB mindset call and get a feel for working with her
01:27:35 Elena Campbell-Martínez: It is helpful for thinking about any sort of side hustle -- marketing, pricing, etc
01:27:44 Alexandra Ryan (she/her): Thanks Kate I will!
01:27:54 Kate London (she/her): even to think about your acting business, too
01:28:01 Alexandra Ryan (she/her): Great point
01:28:07 Kate London (she/her): :))
01:29:09 Kate London (she/her): woot! house!
01:29:14 Regina Melzer: Woohoooo Liza!
01:29:52 Roma Rogers: Thanks Miata, Thanks everyone
01:30:16 Kate London (she/her): xo roma
01:31:41 Liana Arauz: Love that topic!
01:31:45 Alexandra Ryan (she/her): Me too!
01:31:48 Kate London (she/her): If you want to check out Kristine's courseware is the link:<https://iamabundancebound.com/cashflow-program/>
01:31:59 Kate London (she/her): FREEDOM!
01:33:44 Kate London (she/her): THANK YOU!!!!
01:33:47 JoAnn P 🌞🌻: Thank you
01:33:50 Alexandra Ryan (she/her): THANK YOU!
01:33:54 Julie: Thank you!!!